

**DAILY FLIGHTS**

*to Elath* **ARKIA**



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**FOR YOU  
OUR FAMILY!**

**REPORT**  
**1952**

|           |               |
|-----------|---------------|
| \$71,000  | TL \$70,000   |
| \$350,000 | TL 1,000,000  |
| \$10,000  | TL 2,500,000  |
| \$100,000 | TL 11,700,000 |

**GDAL**

**FOR YOU  
YOUR FAMILY!**







## Truman Foresees 40 p.c. Rise In U.S. Living Standards by 1963

WASHINGTON, Wednesday. — President Truman today held out the prospect of a 40 per cent rise in American standards of living during the next ten years, but he warned that progress in the U.S. had to go hand-in-hand with increased economic well-being throughout the free world.

Prosperity, like peace, is indivisible," he said in his seven-  
and last annual economic report to Congress.  
Together with the report, the  
President transmitted the annual  
economic review of his Council  
of Economic Advisers which  
found that the U.S. beginning

## Mayer Backs Change

1953 with a high degree of prosperity, appeared to be facing another year of booming economic activity.

He reviewed America's economic advance under the Democratic administrations of President Roosevelt and himself, and noted that in 1929, the output of all goods and services in the

The outgoing President stated that the U.S. could boost its gross

output by \$125,000m. to \$130,000m. by 1963. Consumer income could be raised to \$2,000 for every man, woman and child compared with the present level of about \$1,500.

He claimed that the government had no intention of introducing a new tax system, but that it was necessary to raise the level of taxation in order to obtain the necessary funds for the development of the country.

working week could be shortened and more money spent on the comforts of life; millions of new homes, schools, hospitals and other public works could be built; friendly countries helped

He reported that the country was enjoying a condition of prosperity which had not existed since the war of preparation for war.

ported by his Economic Council which said, "The economic outlook for the future does not justify at this time any sharp change in the mood of the business community or consuming public, nor does it justify any sharp change in the public policy."

The period should witness... a mild continuance of the shift towards relatively more emphasis on civilian demand and relatively less emphasis upon an increase in military demands... It should be easier in 1953 than during the past two years to hold inflationary pressure at bay.

**Bankruptcy Proceedings  
Against Hitler Deputy**  
VIENNA, Wednesday (Reuter). Bankruptcy proceedings against

The notice said a creditors' meeting would take place to-day at 10 o'clock at the offices of Messrs. B. & S. 15, Abchurch Lane, London, E.C. 4.

**LOCUSTS.**—Swarms of locusts are reported from the southeast of Arabia and southern Persia, and it is feared they may invade India in the summer months. The Indian Ministry of Agriculture has been informed of the said locusts.

| ALL INSURANCE COMPANY                      |   |
|--|---|
| PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED |   |
|  | £   |
| 29,509                                     | Directors' Fees<br>Contribution to Staff Life |

|   |        |   |
|---|--------|---|
| Contribution to Staff Pension Scheme    | 8,336  | Contribution to Staff Pension Scheme    |
| Dividend on Preference Shares           | 25,000 | Dividend on Preference Shares           |
| subsidiary Company held by Shareholders |        | subsidiary Company held by Shareholders |
| Income Tax and other taxes              | 71,815 | Income Tax and other taxes              |
| Loss on sale of Investments             | 12,000 | Loss on sale of Investments             |

|                             |                   |                                |
|-----------------------------|-------------------|--------------------------------|
|                             | 88,916            | Profit for year carried down   |
|                             | <u>\$ 101,761</u> |                                |
|                             | 47,532            | Amount written off Investments |
| Subsidiary                  |                   | Subsidiary                     |
| Proposed Dividend of 30 per |                   | Proposed Dividend of 30 per    |

|         |                  |                             |
|---------|------------------|-----------------------------|
| 100,000 | 199,178          | Tax                         |
|         |                  | Balance, carried to Balance |
|         |                  | The Guildhall Insurance     |
|         |                  | Subsidiary Companies        |
|         | <u>£ 246,730</u> |                             |

|   |                         |
|---|-------------------------|
| CONSOLIDATED BALANCE SHEET AS AT DECEMBER 31, |                         |
| £   | £                       |
| 800,000                                       | FREEHOLD PROPERTY       |
|   | United Kingdom, at Cost |
|   | preciation              |

|            |          |  |
|------------|----------|--|
|            | 124,900  | INVESTMENTS, at or under \$100,000:      |
| fully paid | <u>2</u> | British Government Securities            |
|            | 126,001  | British Government Guaranties            |
|            |          | Other Commonwealth Government Securities |
| 200,000    |          |  |
| 100,000    |          |  |

|                      |       |  |  |
|----------------------|-------|--|--|
| Subsidiaries outside | 5,218 | Foreign Government Securities                    |  |
|                      |       | Debt Securities                                  |  |
|                      |       | Other Securities                                 |  |
|                      |       | Balance of Cost of Share in Subsidiary Companies |  |
|                      | 5,218 |  |  |
|                      | 5,218 |  |  |

|                |         |                         |
|----------------|---------|-------------------------|
|                | 275,844 | 874,997                 |
| <b>VISIONS</b> |         | <b>CURRENT ASSETS —</b> |
| ated but       |         | Deposits with other Com |
| recoveries     | 713,324 | Sundry Debtors includin |
|                |         | due from Agents and     |
|                |         | man's                   |

|         |  |  |           |                            |  |
|---------|--|--|-----------|----------------------------|--|
| Other   |  |  |           | Paid                       |  |
| \$6,022 |  |  |           | Amount due by Subsidiaries |  |
| Fellow  |  |  |           | Amount due by Holding      |  |
| 4,208   |  |  |           | Subsidiary Companies       |  |
| 153,636 |  |  |           | Dividends and Interest     |  |
| 196,006 |  |  |           | Cash on Deposit            |  |
| Reserve |  |  |           | Balances at Banks and C    |  |
| 19,698  |  |  | 1,183,481 |                            |  |

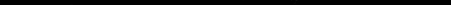
shows of one or under  
and Lightline have been converted at the rates of exchange prevailing at the  
treatments is deposited under local laws in places out of the United Kingdom and  
ments include those of three Saboteurs and, in the case of two of these, second

signed the above consolidated balance sheet and consolidated profit and loss account, as submitted to its Members, which have been audited by an independent auditor.

| — (The Company) |      |      | Transferred from Fire, Accident and other Insurance business |
|-----------------|------|------|--|
| accounts        | 1936 | 1937 | Head Office administrative                                   |
| the year        | 1936 | 1937 |  |

above Profit and Loss Statement with the signed statements and returns received from the various companies, and the returns after deducting local and Lloyd's Commission, and the returns actually compiled from the said statements and returns.

SAZL : UNION INSURANCE SERVICE LTD. TO AGENT



WHAT  
RESTORES  
the colour &  
lustre of your  
white & coloured  
laundry?

|            |         |                    |
|------------|---------|--------------------|
| Salaries   | 179,500 |                    |
| Balances   |         |                    |
| Other Com- |         |                    |
|            | 182,433 |                    |
| Company    | 10,443  |                    |
| and Fellow |         |                    |
| received   | 36,587  |                    |
|            | 6,415   |                    |
| in Hand    | 389,824 | 618,333            |
|            |         | <u>\$2,947,311</u> |

from the Agents of the Embassy in London  
a retroactive number. We report on  
(Signed) MANN, BOD. 2 GP.  
Chief of Mission  
15, Place, Old Jewry, London, E.C.2.  
RY RD. TEL. 01000, TEL. AVIV.

14 Rehov Montefiore, Tel Aviv      Manchester

**THE SHELL COMPANY OF PALESTINE LTD.**

We have examined the above Proofs and True Statements with the signed statements and returns received from the Agents of the Company in London. The Head Office administrative expenses are calculated at 10% of gross profits after deducting local and Local Office insurance premiums. We report that the said Statement has been correctly compiled from the said statements and returns.

(Signed) MANN, HIRD & CO.,  
Chartered Accountants,  
1 Finsbury's Place, Old Street, London, E.C.2.  
TELEGRAMS: "ALLENBY" LTD. LONDON. TELEPHONE: 2511.

Dated this 17th day of December, 1912.

GENERAL AGENTS IN INDIA: UNION ASSURANCE SERVICE LTD.  
10, ALLENBY ROAD, CALCUTTA.



